



ECONOMIC NEWS

- **Japan manufacturers' mood worsens as yen rises: Reuters Tankan**
- **Euro zone consumer confidence falls in Feb from 17-year high**
- **U.S. Jobless Claims Fall by 7,000 in Latest Week**
- **Euro Zone Private Sector Growth Eases, Remains Solid in February: PMI**
- **UK Unemployment Rate Rises To 4.4%; Wage Growth Up 2.5%**
- **Euro zone businesses lose some steam but are still fired up**
- **UK Unemployment Rate Rises To 4.4%; Wage Growth Up 2.5%**
- **Euro Zone Private Sector Growth Eases, Remains Solid in February: PMI**
- **ECB rejected even token change in policy message at January meeting: minutes**
- **China Is Said to Hold Conclave as PBOC, Policy Jobs in Play**



BULLIONS WEEKLY TECHNICAL LEVELS

GOLD MCX 4 HOURLY CHART



| S2 | S1 | CLOSE | R1 | R2 |
|-------|-------|-------|-------|-------|
| 29500 | 30000 | 30509 | 30850 | 31200 |

TRADING STRATEGY:

MCX Gold April as seen in the chart has opened the week with gap down at 30,763 levels and at the starting of the week price made a weekly high of 30,792 levels. Later on as price could not able to sustain on higher levels and corrected sharply and made a weekly low of 30,387 levels. At the end trading session of the week prices have rallied from lower levels towards 30,590 levels. This week prices have closed below the previous week's closing of 30,336 levels and finally closed 1% lower at 30,509 levels. Technically, prices have formed "Bearish Candlestick pattern" which indicates further weakness.

For the next week we expect Gold prices to find support in the range of 30,200 – 30,100 levels. Trading consistently below 30,100 levels would lead towards the strong support at 29,900 levels and then finally towards the major support at 29,700 levels. Resistance is now observed in the range of 30,800 – 30,900 levels. Trading consistently above 30,900 levels would lead towards the strong resistance at 31,100 levels, and then finally towards the major resistance at 31,400 levels.

TRADING CALLS

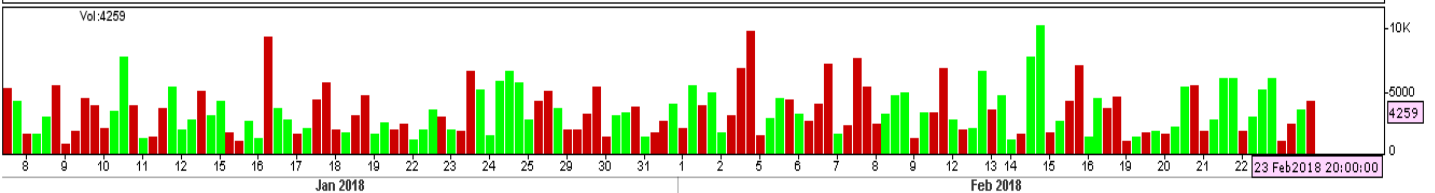
BUY GOLD ABOVE 30850 TGT 31000,31250 SL BELOW 30650

SELL GOLD BELOW 30000 TGT 29850,29600 SL ABOVE 30200



BULLIONS WEEKLY TECHNICAL LEVELS

SILVER MCX 4 HOURLY CHART



| S2 | S1 | CLOSE | R1 | R2 |
|-------|-------|-------|-------|-------|
| 37550 | 38000 | 38403 | 38900 | 39600 |

TRADING STRATEGY:

MCX Silver May as seen in the chart has opened the week with gap down at 39,090 levels and at starting of the week price have corrected sharply and made a weekly low of 38,645 levels. Later on prices could not able to sustain on lower levels and rallied sharply and made a weekly high of 39,271 levels. At the last trading session of the week prices have corrected from higher levels towards 38,904 levels. This week prices have closed below the previous week's closing of 39,209 levels and finally closed 0.68% lower at 38,941 levels. Technically, prices have formed "Doji type Candlestick pattern" which indicates indecisiveness.

For the next week we expect Silver prices to find support in the range of 38,300 – 38,100 levels. Trading consistently below 38,100 levels would lead towards the strong support at 37,600 levels and then finally towards the major support at 36,900 levels. Resistance is now observed in the range of 39,600 – 39,800 levels. Trading consistently above 39,800 levels would lead towards the strong resistance at 40,300 levels, and then finally towards the major resistance at 41,100 levels.

TRADING CALLS

BUY SILVER ABOVE 39000 TGT 39400,40000 SL BELOW 38500

SELL SILVER BELOW 38000 TGT 37600,37000 SL ABOVE 38500



ENERGY WEEKLY TECHNICAL LEVELS

CRUDE OIL MCX 4 HOURLY CHART



| S2 | S1 | CLOSE | R1 | R2 |
|------|------|-------|------|------|
| 3850 | 3950 | 4125 | 4150 | 4270 |

TRADING STRATEGY:

MCX Crude oil March as seen in the chart has opened the week with gap up at 3,995 levels and at the starting of the week price have made a weekly low of 3,961 levels. Later on as expected price could not able to sustain on lower levels and rallied sharply and made weekly high of 4,141 levels. This week price closed above the previous week's closing of 3,972 levels and finally closed 3.85% higher at 4,125 levels. Technically, prices have formed "Bullish Candlestick pattern" which indicates further strength.

For the next week we expect Crude oil prices to find support in the range of 4,050 – 4,030 levels. Trading consistently below 4,030 levels would lead towards the strong support at 3,970 levels and then finally towards the major support at 3,900 levels. Resistance is now observed in the range of 4,200 – 4,220 levels. Trading consistently above 4,220 levels would lead the rally towards the strong resistance at 4,280 levels, and then finally towards the major resistance at 4,360 levels.

TRADING CALLS

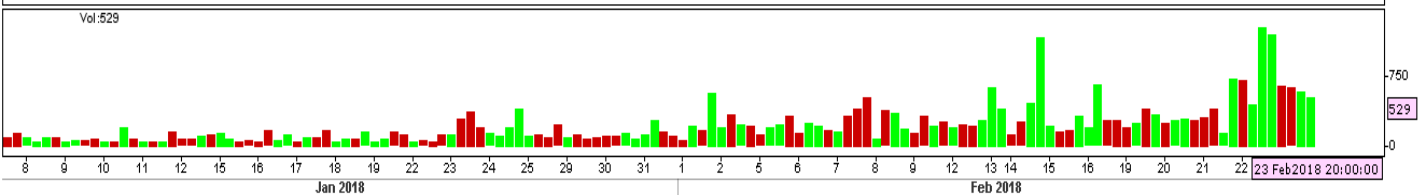
BUY CRUDE OIL ABOVE 4150 TGT 4230,4330 SL BELOW 4050

SELL CRUDE OIL BELOW 3950 TGT 3870,3770 SL ABOVE 4050



BASE METAL WEEKLY TECHNICAL LEVELS

COPPER MCX 4 HOURLY CHART



| S2 | S1 | CLOSE | R1 | R2 |
|-----|-----|--------|-----|-----|
| 443 | 454 | 465.25 | 470 | 476 |

TRADING STRATEGY:

MCX Copper April as seen in the chart has opened the week at 465.90 levels and at the starting of the week price corrected sharply and made a weekly low of 458.15 levels. Later on prices could not able to sustain on lower levels and rallied sharply and made a weekly high of 469.40 levels. At the last trading session of the week prices have corrected from higher levels towards 461.45 levels. This week prices have closed below the previous week's closing of 465.25 levels and finally closed 0.32% lower at 465.25 levels. Technically, prices have formed "Doji type Candlestick pattern" which indicates indecisiveness.

For the next week we expect Copper prices to find support in the range of 458– 456 levels. Trading consistently below 456 levels would lead towards the strong support at 452 levels and then finally towards the major support at 446 levels. Resistance is now observed in the range of 470 – 472 levels. Trading consistently above 472 levels would lead towards the strong resistance at 476 levels, and then finally towards the major resistance at 482 levels.

TRADING CALLS

BUY COPPER ABOVE 470 TGT 475,483 SL BELOW 463

SELL COPPER BELOW 454 TGT 449,441 SL ABOVE 462



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