



ECONOMIC NEWS

- U.S. credit access, financial fragility improve: Fed survey
- UK factories enjoy best month for new orders since 1988: CBI
- U.S. Existing Home Sales Rise More Than Expected in October
- U.S. homes sales accelerate; supply still a constraint
- U.S. Durable Goods Orders Unexpectedly Slump in October
- U.S. Jobless Claims Fell By 13,000 Last Week
- U.S. Consumer Sentiment Ticks Up More Than Expected
- U.S. core capital goods orders drop; business spending strong
- Fed Minutes Indicate December Rate Hike on Track; Dollar Falls
- U.S. Business Activity Hits 4-Month Low in November - Markit



BULLIONS WEEKLY TECHNICAL LEVELS

GOLD MCX 4 HOURLY CHART



S2	S1	CLOSE	R1	R2
29000	29250	29517	29750	30000

TRADING STRATEGY:

MCX Gold Feb as seen in the 4 hourly chart above has opened the week with gap up at 29,835 levels and during this week open and high levels were the same. Later on price could not able to sustain on high levels and corrected sharply toward weekly low of 29,412 levels. At the mid trading session of the week prices rallied from lower levels towards 29,549 levels. This week prices have closed below the previous week's closing of 29,820 levels and finally closed 1.2% lower at 29,517 levels. Technically, prices have formed "Bearish Candlestick pattern" which indicates further weakness.

For the next week we expect Gold prices to find support in the range of 29,200 – 29,100 levels. Trading consistently below 29,100 levels would lead towards the strong support at 28,900 levels and then finally towards the major support at 28,600 levels. Resistance is now observed in the range of 29,800 – 29,900 levels. Trading consistently above 29,900 levels would lead towards the strong resistance at 30,100 levels, and then finally towards the major resistance at 30,400 levels.

TRADING CALLS

BUY GOLD ABOVE 29750 TGT 29900,30150 SL BELOW 29550

SELL GOLD BELOW 29270 TGT 29100,28850 SL ABOVE 29520



BULLIONS WEEKLY TECHNICAL LEVELS

SILVER MCX 4 HOURLY CHART



S2	S1	CLOSE	R1	R2
38700	39150	39919	40050	40650

TRADING STRATEGY:

MCX Silver Mar as seen in the 4 hourly chart above has opened the week with gap down at 40,650 levels and during this week open and high were the same. Later on price could not able to sustain on high levels and corrected sharply toward weekly of 39,846 levels. This week prices have closed below the previous week's closing of 40,692 levels and finally closed 1.90% lower at 39,919 levels. Technically, prices have formed "Bearish Candlestick pattern" which indicates further weakness.

For the next week we expect Silver prices to find support in the range of 39,200 – 39,000 levels. Trading consistently below 39,000 levels would lead towards the strong support at 38,500 levels and then finally towards the major support at 37,800 levels. Resistance is now observed in the range of 40,600 – 40,800 levels. Trading consistently above 40,800 levels would lead towards the strong resistance at 41,300 levels, and then finally towards the major resistance at 42,100 levels.

TRADING CALLS

BUY SILVER ABOVE 40250 TGT 40650,41250 SL BELOW 39750

SELL SILVER BELOW 39100 TGT 38700,38100 SL ABOVE 39600



ENERGY WEEKLY TECHNICAL LEVELS

CRUDE OIL MCX 4 HOURLY CHART



S2	S1	CLOSE	R1	R2
3580	3650	3807	3850	3950

TRADING STRATEGY:

MCX Crude oil Dec as seen in the 4 hourly chart above has opened the week with gap up at 3,704 levels and at the starting of the week price made weekly low of 3,636 levels. Later on as expected prices could not able to sustain on lower levels and rallied sharply and made a weekly high of 3,815 levels. This week price closed above the previous week's closing of 3,685 levels and finally closed 3.31% higher at 3,807 levels. Technically, prices have formed "Bullish candlestick pattern" which indicates further strength.

For the next week we expect Crude oil prices to find support in the range of 3,730– 3,710 levels. Trading consistently below 3,710 levels would lead towards the strong support at 3,650 levels and then finally towards the major support at 3,570 levels. Resistance is now observed in the range of 3,890 – 3,910 levels. Trading consistently above 3,910 levels would lead the rally towards the strong resistance at 3,980 levels, and then finally towards the major resistance at 4,050 levels.

TRADING CALLS

BUY CRUDE OIL ABOVE 3820 TGT 3890,3990 SL BELOW 3740

SELL CRUDE OIL BELOW 3720 TGT 3650,3550 SL ABOVE 3800



BASE METAL WEEKLY TECHNICAL LEVELS

COPPER MCX 4 HOURLY CHART



S2	S1	CLOSE	R1	R2
440	445	452.1	454	466

TRADING STRATEGY:

MCX Copper Dec as seen in the 4 hourly chart above has opened the week with gap down at 439 levels and at the starting of the week price made weekly low of 438.3 levels. Later on prices could not able to sustain on lower levels and rallied sharply towards weekly high of 452.40 levels. This week prices closed above the previous week's closing of 440 levels and finally closed 2.67% higher at 452.1 levels. Technically, prices have formed "Bullish Candlestick pattern" which indicates further strength.

For the next week we expect Copper prices to find support in the range of 452– 450 levels. Trading consistently below 450 levels would lead towards the strong support at 446 levels and then finally towards the major support at 440 levels. Resistance is now observed in the range of 464 – 466 levels. Trading consistently above 466 levels would lead towards the strong resistance at 470 levels, and then finally towards the major resistance at 476 levels.

TRADING CALLS

BUY COPPER ABOVE 454 TGT 460,468 SL BELOW 448

SELL COPPER BELOW 445 TGT 439,431 SL ABOVE 452



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