



BONAJ CAPITAL

WEEKLY REPORT ON EQUITY MARKET

03/ 04/2017 TO 08/04/2017



Nifty closed the week on positive note gaining around 0.70%.

As we have mentioned last week that minor resistance for the index lies in the zone of 9150 to 9180. Resistance for the index lies in the zone of 9220 to 9250 where the index has formed a short term top. If the index manages to close above these levels then the index can move to the levels of 9400 to 9450 where Fibonacci extension is lying.

During the week the index manages to hit a high of 9192 and close the week around the levels of 9169.

Minor support for the index lies in the zone of 9100 to 9130. Support for the index lies in the zone of 9020 to 9050 where the index has formed a short term bottom. If the index manages to close below these levels then the index can drift to the levels of 8930 to 8970 where the index has formed a gap on gap up opening.

Minor resistance for the index lies in the zone of 9150 to 9180. Resistance for the index lies in the zone of 9220 to 9250 where the index has formed a top in the month of March-2017. If the index manages to close above these levels then the index can move to the levels of 9400 to 9450 where Fibonacci extension is lying.

Broad range for the week is seen from 9000 on downside & 9400 on upside.



NIFTY PIVOT

SCRIPT	R3	R2	R1	P	S1	S2	S3
NIFTY	9492	9320	9259	99150	9090	8973	8801

RANGE FOR THE WEEK		8900-9200
STRONG SUPPORT		9250
STRONG RESISTANCE		8950

MOVING AVERAGE	NIFTY
10 DAY	9126
20 DAY	9080
50 DAY	8880
100 DAY	8523
200 DAY	8562

FII INVESTMENT

DATES	GROSS PURCHASE	GROSS SALES	NET PUR./SALES
31-Mar-2017	5359.55	5655.47	-295.92
30-Mar-2017	12106.11	12038.14	67.97
29-Mar-2017	9130.00	8669.02	460.98
28-Mar-2017	11732.22	5316.84	6,415.38
27-Mar-2017	9200.02	8622.14	577.88

DII INVESTMENT

DATES	Gross Purchase	Gross Sales	Net Purchase/Sales
31-Mar-2017	5392.46	3893.05	1,499.41
30-Mar-2017	6744.76	5042.97	1,701.79
29-Mar-2017	3914.80	2631.77	1,283.03
28-Mar-2017	2972.23	2616.00	356.23
27-Mar-2017	2616.14	3210.62	-594.48

GLOBAL INDICES

Nasdaq (Mar 30)	5914.34	16.79
<u>Nikkei 225</u> (Mar 31)	18909.26	-153.96
Straits Times (Mar 31)	3175.11	1.87
<u>Hang Seng</u> (Mar 31)	24111.59	-189.50
Taiwan Index (Mar 31)	9811.52	-36.63
KOSPI (Mar 31)	2160.23	-4.41
Shanghai Composite (Mar 31)	3222.60	12.36
FTSE(Mar 31)	7331.47	-38.05
CAC(Mar 31)	5079.12	-10.52
DAX (Mar 31)	12250.31	-6.12

WEEKLY CALLS

KTKBANK

On the daily chart, the stock is continue in a bullish trend from last couple of days and also trading above its 50 DAYS moving averages after sideways trend. It may tend to move for an upside rally if sustain above 141 level. Hence, we recommend buying the stock at 140 to till 135 for the potential upside of 155 in the short term with stop loss below 125 levels.

8-THE KARNATAKA BANK LIMITE.Rolling - 24/03/17

F7Net



DCBBANK

The daily chart depicts that the stock trading in uptrend from last many trading session, but at the level of 160 it may take support and seen some kind of again upside reversal in upcoming trading session. Hence, we recommend buy the stock from level i.e. 172.50 for the upside target of 181 with stop loss 161 below levels.

4-DCB BANK LIMITED.Rolling - 24/03/17

CrossSMA(CloseLine:50), CutLevelDown(CloseLine:50:L)



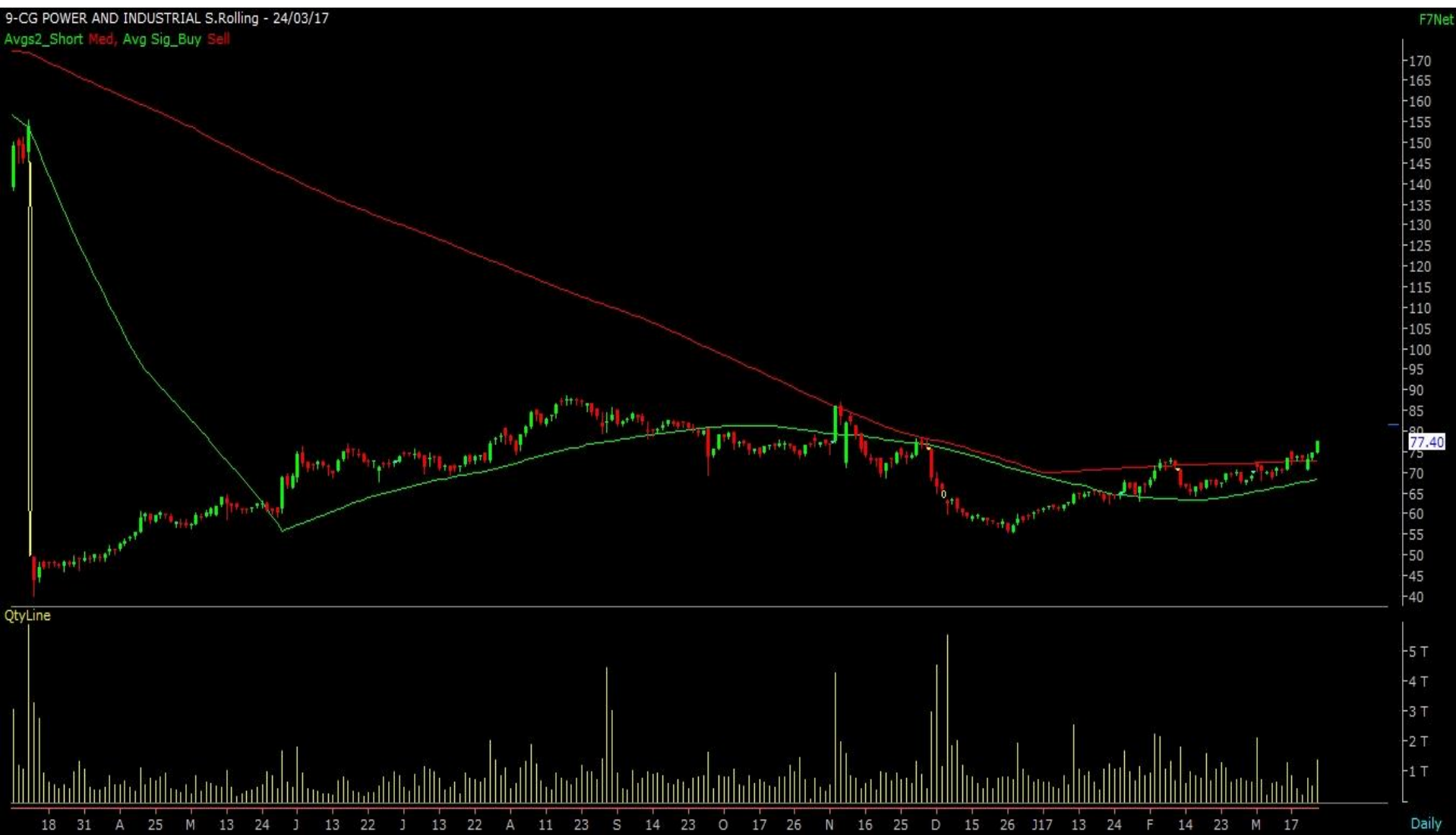
BATAINDIA

On the daily chart, the stock is continue in a uptrend manner from last couple of days and hope this trend will continue in upcoming trading session and if stock will sustain above 200 DMA level .Hence, we recommend to buy the stock above 569.50 for the upside target of 600 with stop loss below 550 level.



CGPOWER

The Daily chart depicts that the stock has given a fresh breakout after consolidated in last week and trading above its all important moving averages after sideways trend. It may tend to move for an upside rally if sustain above 83 level. Hence, we recommend buying the stock at 82 to till 83 for the potential upside of 90 in the short term with stop loss below 63 levels.



HDIL

The primary trend of the stock is up and after short of decline face stock has given some reversal at around 70 levels, yesterday stock further showing some positive up side move. At present, it witnessed a breakout of upside with decent volumes. Hence, we recommend buy the stock from the current 77 levels to till 74 level for the upside target of 89 with stop loss below 67 levels.



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