



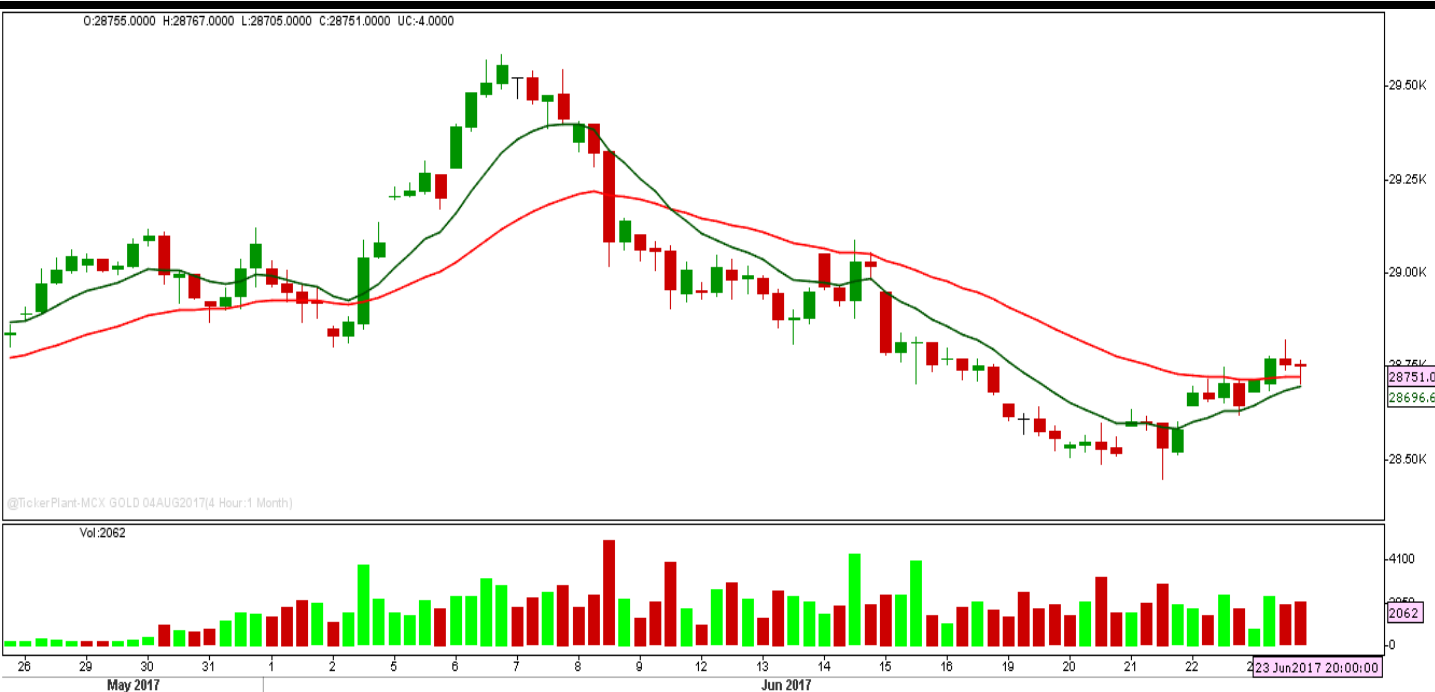
ECONOMIC NEWS

- U.S. home sales 610K vs. 597K forecast
- U.S. Natural Gas Storage 61B vs. 58B forecast
- U.S. jobless claims rise by 3,000 to 241,000 last week
- U.S. initial jobless claims 241K vs. 240K forecast
- U.S. Crude Oil Inventories -2.451M vs. -2.106M forecast
- U.S. Existing home sales 5.62M vs. 5.55M forecast
- U.S. current account balance -116.8B vs. -123.8B forecast
- China May home prices rise 0.7 percent m/m, 10.4 percent y/y
- U.S. current account deficit widens to 2.5 percent of GDP
- U.S. jobless claims rise by 3,000 to 241,000 last week



BULLIONS WEEKLY TECHNICAL LEVELS

GOLD MCX 4 HOURLY CHART



S2	S1	CLOSE	R1	R2
28050	28500	28751	28900	29100

TRADING STRATEGY:

MCX Gold Aug as seen in the chart below has opened the week at 28,650 levels and it made a weekly high of 28,820 levels, Later on it made a weekly low of 28,448 levels and finally closed at 28,734 levels. Technically, prices have formed “Bullish Candlestick pattern” which indicates further strength.

For the next week we expect Gold prices to find support in the range of 28,500 – 28,450 levels. Trading consistently below 28,500 levels would lead towards the strong support at 28,100 levels and then finally towards the major support at 27,500 levels. Resistance is now observed in the range of 28,800 – 28,900 levels. Trading consistently above 28,900 levels would lead towards the strong resistance at 29,200 levels, and then finally towards the major resistance at 29,600 levels.

TRADING CALLS

BUY GOLD ABOVE 29100 TGT 29250,29500 SL BELOW 28900

SELL GOLD BELOW 28600 TGT 28450,28200 SL ABOVE 28750



BULLIONS WEEKLY TECHNICAL LEVELS

SILVER MCX 4 HOURLY CHART



S2	S1	CLOSE	R1	R2
37700	38100	38510	38700	39100

TRADING STRATEGY:

MCX Silver July as seen in the chart below has opened the week with at 38,423 levels and made a weekly high of 38,690 levels. Later on prices made a weekly low of 37,811 levels and finally closed at 38,488 levels. Technically, prices have formed "Bullish Candlestick pattern" which indicates further strength.

For the next week we expect Silver prices to find support in the range of 37,900 – 37,700 levels. Trading consistently below 37,700 levels would lead towards the strong support at 37,300 levels and then finally towards the major support at 36,800 levels. Resistance is now observed in the range of 38,900 – 39,000 levels. Trading consistently above 39,000 levels would lead towards the strong resistance at 39,700 levels, and then finally towards the major resistance at 40,300 levels.

TRADING CALLS

BUY SILVER ABOVE 39500 TGT 39900,40500 SL BELOW 38900

SELL SILVER BELOW 38200 TGT 37800,37200 SL ABOVE 38800



ENERGY WEEKLY TECHNICAL LEVELS

CRUDE OIL MCX 4 HOURLY CHART



S2	S1	CLOSE	R1	R2
2650	2730	2777	2850	2950

TRADING STRATEGY:

MCX Crude oil July as seen in the chart below has opened the week with at 2,880 levels and it made a weekly high of 2,900 levels. Later on it made a weekly low of 2,732 levels and finally closed at 2,777 levels. Technically, prices have formed "Bearish Candlestick pattern" which indicates further weakness.

For the next week we expect Crude oil prices to find support in the range of 2,750 – 2,730 levels. Trading consistently below 2,730 levels would lead towards the strong support at 2,650 levels and then finally towards the major support at 2,550 levels. Resistance is now observed in the range of 2,980 – 3,000 levels. Trading consistently above 3,000 levels would lead the rally towards the strong resistance at 3,120 levels, and then finally towards the major resistance at 3,200 levels.

TRADING CALLS

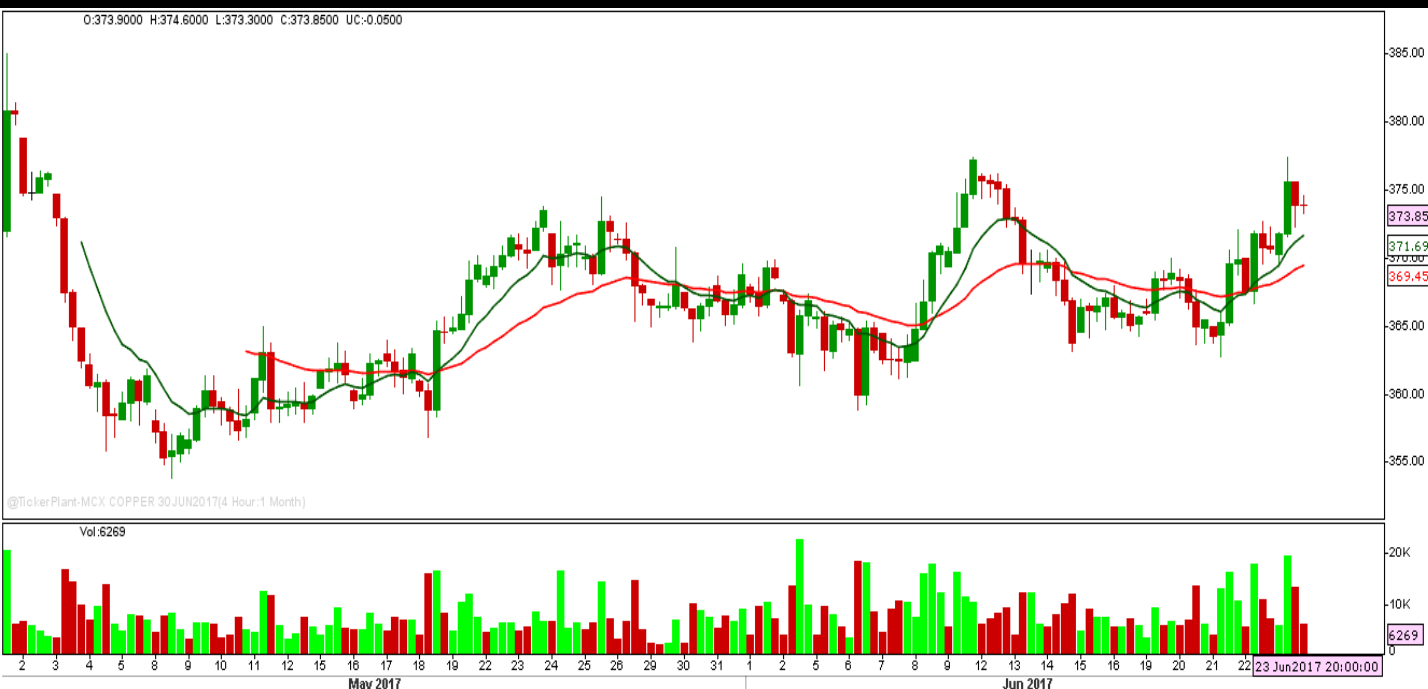
BUY CRUDE OIL ABOVE 3020 TGT 3100,3200 SL BELOW 2920

SELL CRUDE OIL BELOW 2830 TGT 2750,2650 SL ABOVE 2930



BASE METAL WEEKLY TECHNICAL LEVELS

COPPER MCX 4 HOURLY CHART



S2	S1	CLOSE	R1	R2
359	367	373.8	379	385

TRADING STRATEGY:

MCX Copper June as seen in the chart below has opened the week at 366 levels it made a weekly high of 377.4 levels. Later on made a weekly low of 362.8 levels and finally closed at 370.8 levels. Technically, prices have formed "Bullish Candlestick pattern" which indicates further Strength.

For the next week we expect Copper prices to find support in the range of 367 – 365 levels. Trading consistently below 365 levels would lead towards the strong support at 359 levels and then finally towards the major support at 350 levels. Resistance is now observed in the range of 377 – 379 levels. Trading consistently above 379 levels would lead towards the strong resistance at 384 levels, and then finally towards the major resistance at 390 levels.

TRADING CALLS

BUY COPPER ABOVE 375 TGT 381,389 SL BELOW 367

SELL COPPER BELOW 360 TGT 354,345 SL ABOVE 368



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