



BONAZ CAPITAL

WEEKLY REPORT ON EQUITY MARKET

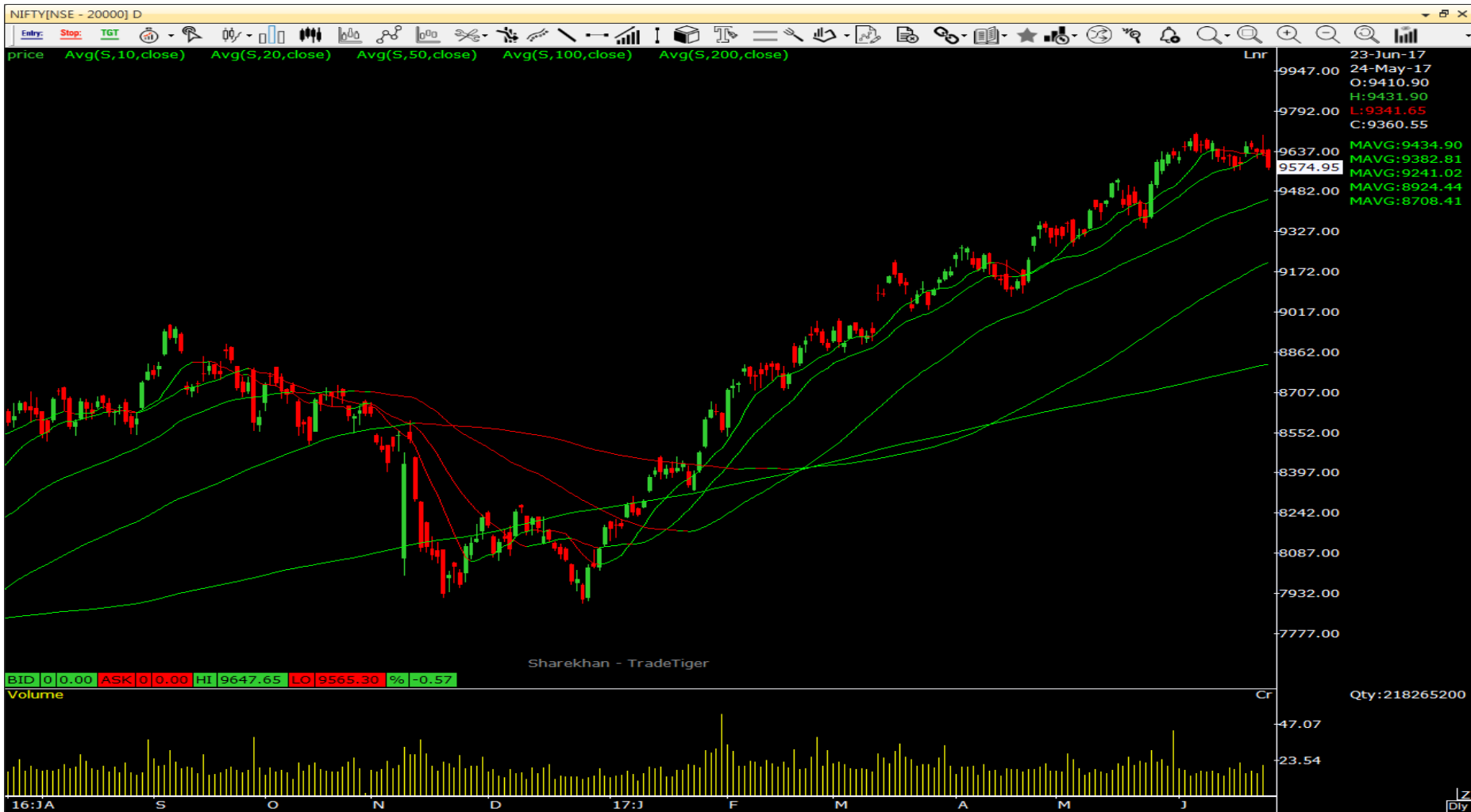


26/06/2017 TO 30/06/2017



Nifty opened with positive note at the beginning of this week, trading in a range and closed with loss of around 14 points. Resistance for the index lies in the zone of 9710 to 9777. If the index manages to close above these levels then the index can move to the levels of 9777 to 9888 where Fibonacci extension is lying. During the week the index manages to hit a high of 9698 and close the week around the levels of 9574.

Minor support for the index lies in the zone of 9544. If the index manages to close below these levels then the index can drift to the levels of 9444 to 9333



NIFTY PIVOT

SCRIPT	R3	R2	R1	P	S1	S2	S3
NIFTY	9759	9677	9625	9595	9543	9513	9431

RANGE FOR THE WEEK		9444-9777
STRONG SUPPORT		9444
STRONG RESISTANCE		9777

MOVING AVERAGE		NIFTY
10 DAY		9613
20 DAY		9630
50 DAY		9450
100 DAY		9210
200 DAY		8815

FII INVESTMENT

DATES	GROSS PURCHASE	GROSS SALES	Net Purchase/Sales
22-June-2017	6372.36	6179.68	192.68
21-June-2017	4834.65	4987.47	-152.82
20-June-2017	4296.89	4609.73	-312.84
19-June-2017	3843.21	4093.60	-250.39

DII INVESTMENT

DATES	GROSS PURCHASE	GROSS SALES	Net Purchase/Sales
22-June-2017	3449.68	2994.47	455.21
21-June-2017	6553.95	6595.34	-41.39
20-June-2017	2580.21	2103.08	477.13
19-June-2017	2539.58	2009.68	529.90

GLOBAL INDICES

<u>Nasdaq (Jun 22)</u>	6,236.68	2.73
<u>FTSE 100 (Jun 23)</u>	7,403.96	-35.33
<u>CAC 40 (Jun 23)</u>	5,252.05	-29.88
<u>DAX (Jun 23)</u>	12,707.46	-86.54
<u>Nikkei 225 (Jun 23)</u>	20,132.67	22.16
<u>Straits Times (Jun 23)</u>	3,209.47	-6.08
<u>Hang Seng (Jun 23)</u>	25,670.05	-4.48
<u>Taiwan Weighted (Jun 23)</u>	10,377.70	-21.36
<u>KOSPI (Jun 23)</u>	2,378.60	8.23
<u>Shanghai Composite (Jun 23)</u>	3,157.43	9.98

WEEKLY CALLS

RECLTD FUTURE

On the daily chart, the stock is continue in a down trend last couple of days and also trading below its 21 DAYS & 55 DAYS moving averages. It may tend to move for down side if sustain below 175.40 level. Hence, we recommend sell the stock below 175.40 for the potential downside of 165.40 in the short term with stop loss above 185.40 levels.



AUROPHARMA FUTURE

The daily chart depicts that the stock trading in uptrend from last couple of trading session, but it may take support and seen some kind of again upside reversal in upcoming trading session. Hence, we recommend buy the stock above level 677 for the upside target of 697 with stop loss 657 below levels.



SUNPHARMA FUTURE

On the daily chart, the stock is in a uptrend manner from last couple of days and hope this trend will continue in upcoming trading session and if stock will sustain above 546 level .Hence, we recommend to buy the stock above 546 for the upside target of 566 with stop loss below 526 level.



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KSCLFUTURE

The Daily chart depicts that the stock is trading above its all important moving averages and an up trend. It may tend to move for an upside rally if sustain above 644 level. Hence, we recommend buying the stock above 644 for the potential upside of 666 in the short term with stop loss below 626 levels.



HCLTECH FUTURE

The primary trend of the stock is up. At present, it witnessed a breakout of upside with decent volumes. Hence, we recommend buy the stock above 858 for the upside target of 878 with stop loss below 838 levels.



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