



BONAJ CAPITAL

WEEKLY REPORT ON EQUITY MARKET

17/ 04/2017 TO 21/04/2017



Nifty closed the week on negative note losing around 0.50%.

As we have mentioned last week that minor resistance for the index lies in the zone of 9220 to 9240. Resistance for the index lies in the zone of 9270 to 9300. If the index manages to close above these levels then the index can move to the levels of 9400 to 9450 where Fibonacci extension is lying. During the week the index manages to hit a high of 9246 and close the week around the levels of 9151.

Minor support for the index lies in the zone of 9120 to 9140. Support for the index lies in the zone of 9020 to 9050 where the index has formed a short term bottom. If the index manages to close below these levels then the index can drift to the levels of 8930 to 8970 where the index has formed a gap on gap up opening.

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Broad range for the week is seen from 8900 on downside & 9300 on upside.



NIFTY PIVOT

SCRIPT	R3	R2	R1	P	S1	S2	S3
NIFTY	9383	9282	9215	9180	9113	9078	8976

RANGE FOR THE WEEK		8900-9200
STRONG SUPPORT		9100
STRONG RESISTANCE		9250

MOVING AVERAGE	NIFTY
10 DAY	9208
20 DAY	9158
50 DAY	8975
100 DAY	8592
200 DAY	8588

FII INVESTMENT

DATES	GROSS PURCHASE	GROSS SALES	NET PUR./SALES
13-Apr-2017	3175.58	3583.46	-407.88
12-Apr-2017	4150.03	4730.73	-580.70
11-Apr-2017	4659.06	5409.58	-750.52
10-Apr-2017	3747.19	4463.38	-716.19

DII INVESTMENT

DATES	Gross Purchase	Gross Sales	Net Purchase/Sales
13-Apr-2017	2628.59	2563.16	65.43
12-Apr-2017	3342.36	2641.24	701.12
11-Apr-2017	3587.51	2760.85	826.66
10-Apr-2017	2856.64	2654.95	201.69

GLOBAL INDICES

<u>Nasdaq</u> (Apr 13)	5805.15	31.01
Nikkei 225(Apr 14)	18326.62	100.22
Straits Times(Apr 13)	3169.24	16.77
Hang Seng(Apr 13)	24261.66	51.84
Taiwan Index(Apr 14)	9736.00	100.68
KOSPI(Apr 14)	2132.95	15.66
Shanghai Comp.(Apr 14)	3251.67	24.29
FTSE(Apr 13)	7327.59	21.40
CAC(Apr 13)	5071.10	30.01
DAX(Apr 13)	12109.00	45.70

WEEKLY CALLS

PNB
On the daily chart, the stock is continue in a bullish trend from last couple of days and also trading above its 50 DAYS moving averages after sideways trend. It may tend to move for an upside rally if sustain above 150 level. Hence, we recommend buying the stock at 150 to till 145 for the potential upside of 160 in the short term with stop loss below 135 levels.



DCBBANK

The daily chart depicts that the stock trading in uptrend from last many trading session, but at the level of 160 it may take support and seen some kind of again upside reversal in upcoming trading session. Hence, we recommend buy the stock from level i.e. 172.50 for the upside target of 181 with stop loss 161 below levels.

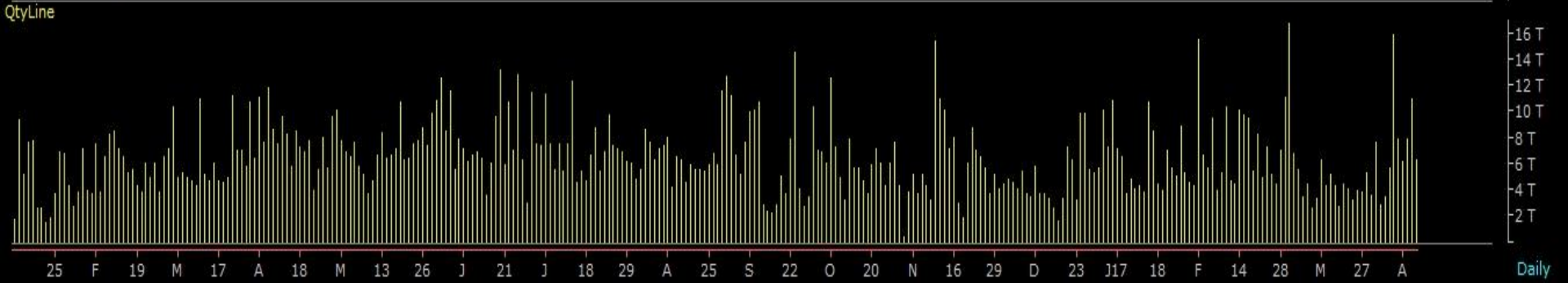
8-TATAMOTORS.Rolling - 13/04/17



DLF

On the daily chart, the stock is continue in a uptrend manner from last couple of days and hope this trend will continue in upcoming trading session and if stock will sustain above 200 DMA level .Hence, we recommend to buy the stock above 160 for the upside target of 170 with stop loss below 154 level.

8-DLF Limited.Rolling - 13/04/17



ADANIENT

The Daily chart depicts that the stock has given a fresh breakout after consolidated in last week and trading above its all important moving averages after sideways trend. It may tend to move for an upside rally if sustain above 115 level. Hence, we recommend buying the stock at 117 to till 115 for the potential upside of 125 in the short term with stop loss below 110 levels.

8-ADANIENT.Rolling - 13/04/17



HDIL

The primary trend of the stock is up and after short of decline face stock has given some reversal at around 80 levels, yesterday stock further showing some positive up side move. At present, it witnessed a breakout of upside with decent volumes. Hence, we recommend buy the stock from the current 80 levels to till 77 level for the upside target of 89 with stop loss below 71 levels.



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