



# BONAZ CAPITAL

## WEEKLY REPORT ON EQUITY MARKET



16/10/2017 TO 20/10/2017



Nifty opened with positive note at the beginning of this week, showed upside movement and closed with gain of more than 1.5 %. Resistance for the index lies in the zone of 10202. If the index manages to close above these levels then the index can move to the levels of 10202 to 10333. During the week the index manages to hit a high of 10191 and close the week levels of 10167. support for the index lies in the zone of 9944. If the index manages to close below these levels then the index can drift to the levels of 9944 to 9777.



## NIFTY PIVOT

SCRIPT	R3	R2	R1	P	S1	S2	S3
NIFTY	10,576	10,340	10,253	10,104	10,017	9,868	9,632

RANGE FOR THE WEEK		9666-10202
STRONG SUPPORT		9666
STRONG RESISTANCE		10202

MOVING AVERAGE		NIFTY
10 DAY		9971
20 DAY		9977
50 DAY		9944
100 DAY		9828
200 DAY		9363

## FII INVESTMENT

DATES	GROSS PURCHASE	GROSS SALES	Net Purchase/Sales
<u>12-Oct-17</u>	4095.62	4763.75	-668.13
<u>11-Oct-17</u>	5489.27	5597.22	-107.95
<u>10-Oct-17</u>	3518.19	4023.01	-504.82
<u>9-Oct-17</u>	2882.87	3357.98	-475.11

## DII INVESTMENT

DATES	GROSS PURCHASE	GROSS SALES	Net Purchase/Sales
<u>12-Oct-17</u>	3507.55	2635.01	872.54
<u>11-Oct-17</u>	3469.48	3235.68	233.8
<u>10-Oct-17</u>	3045.65	2643.5	402.15
<u>9-Oct-17</u>	2585.48	2530.06	55.42

# GLOBAL INDICES

<u>Nasdaq (Oct 12)</u>	6,591.51	-12.04	-0.18
<u>FTSE 100 (Oct 13)</u>	7,536.65	-19.59	-0.26
<u>CAC 40 (Oct 13)</u>	5,364.65	3.84	0.07
<u>DAX (Oct 13)</u>	13,001.55	18.66	0.14
<u>Nikkei 225 (Oct 13)</u>	21,155.18	200.46	0.95
<u>Straits Times (Oct 13)</u>	3,319.11	16.02	0.48
<u>Hang Seng (Oct 13)</u>	28,476.43	17.4	0.06
<u>Taiwan Weighted (Oct 13)</u>	10,724.09	12.65	0.12
<u>KOSPI (Oct 13)</u>	2,473.62	-1.14	-0.05
<u>SET Composite (Oct 12)</u>	1,712.48	-1.66	-0.1
<u>Jakarta Composite (Oct 13)</u>	5,924.12	-2.08	-0.04
<u>Shanghai Composite (Oct 13)</u>	3,391.54	5.44	0.16
<u>SGX Nifty (Oct 13)</u>	10,220.50	9.5	0.09
<u>Dow Jones Futures (Oct 13)</u>	22,855.00	7.5	0.03
<u>S&amp;P 500 Futures (Oct 13)</u>	2,549.50	-2.25	-0.09

# HINDALCO FUTURE

## WEEKLY CALLS

On the daily chart, the stock is continue in an uptrend last couple of days It may tend to move further for upside if close above 268 level. Hence, we recommend buy the stock above 268 for the upside level of 274 in the short term with stop loss below 262 levels.



# BHARTIARTL FUTURE

The daily chart depicts that the stock is trading in uptrend from last couple of days, but it may take support and seen some kind of again upside movement in upcoming trading session. Hence, we recommend buy the stock above level 438 for the upside target of 450 with stop loss 426 below levels.



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# L&TFH FUTURE

On the daily chart, the stock is in uptrend manner from last couple of days and hope this trend will continue in upcoming trading session and if stock will sustain above 207.50 level .Hence, we recommend to buy the stock above 207.50 for the upside target of 212.50 with stop loss below 202.50 level.



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# TATASTEEL FUTURE

The Daily chart depicts that the stock is trading in an upside trend. It may tend to move for an upside movement, if sustain above 718 level. Hence, we recommend buy this stock future above 718 for the upside level of 728 in the short term with stop loss below 708 levels.



# YESBANK FUTURE

The primary trend of the stock is up at present, It will show breakout upside with decent volumes. Hence, we recommend buy the stock above 377 for the upside target of 390 with stop loss below 364 levels.



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